**Tips for Spending Plan Success**

1. **Plan your Income and Expenses – Monthly / Quarterly / Biannually**
2. **See how close you can get to this spending guideline:** 
   * Needs – 50% (income x .5)
   * Savings – 20% (income x .2)
   * Wants – 30% (income x .3)
3. **Avoid Quick Fixes like:** 
   * Carry over credit card debt
   * High Cost products like:
     + Short Term Loans (used to be Pay Day loans)
     + Car loans with cash back offers and bad financing options
     + Paying off debt with debt
4. **Figure out what you want to do with your money once it is in your hands.** 
   * See the goal setting sheet
5. **Don’t buy into other people’s goals – set your own. What are you looking for?**
6. **The world is a marketplace – shop wisely.**